

NIRMA LTD						
Regd Office : Nirma House, Ashram Road, Ahmedabad - 380 009						
UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 31ST DECEMBER, 2010						
Sr. No	Particulars	Rs. In Lacs				
		Quarter ended (Unaudited)		Cumulative up to (Unaudited)		Previous year ended (Audited) 31.03.2010
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	
1	(a) Net Sales/Income from Operations	80,211	75,799	240,574	234,486	311,795
	(b) Other Operating Income	4	-	13	-	-
2	Expenditure					
	(a) (Increase)/decrease in stock in trade and work in progress	2,125	125	1,019	(2,124)	(680)
	(b) Consumption of raw materials	31,747	29,187	100,605	94,088	125,402
	(c) Purchase of traded goods	2,396	903	3,347	3,157	3,687
	(d) Employee cost	3,609	3,027	9,737	8,533	11,345
	(e) Depreciation	6,963	6,869	20,949	20,033	28,756
	(f) Other expenditure	30,379	28,156	91,327	83,475	113,499
	i) Power & fuel	12,538	9,970	36,818	28,418	39,483
	ii) Others	17,841	18,186	54,509	55,057	74,016
	(g) <b>Total</b>	<b>77,219</b>	<b>68,267</b>	<b>226,984</b>	<b>207,162</b>	<b>282,009</b>
3	<b>Profit from operations before other income, interest and exceptional items (1-2)</b>	<b>2,996</b>	<b>7,532</b>	<b>13,603</b>	<b>27,324</b>	<b>29,786</b>
4	Other Income	250	328	617	1,435	1,917
	<b>5 Profit before interest and exceptional items (3+4)</b>	<b>3,246</b>	<b>7,860</b>	<b>14,220</b>	<b>28,759</b>	<b>31,703</b>
6	Interest	798	840	2,371	2,470	3,172
	<b>7 Profit after interest but before exceptional items (5-6)</b>	<b>2,448</b>	<b>7,020</b>	<b>11,849</b>	<b>26,289</b>	<b>28,531</b>
8	Exceptional item : (Refer Note No.7)	553	(66)	826	(803)	(15)
	<b>9 Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>3,001</b>	<b>6,954</b>	<b>12,675</b>	<b>25,486</b>	<b>28,516</b>
10	Tax expenses	300	89	2,897	4,291	4,722
	<b>11 Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)</b>	<b>2,701</b>	<b>6,865</b>	<b>9,778</b>	<b>21,195</b>	<b>23,794</b>
12	Extraordinary item (Net of tax expenses rupees)	-	-	-	-	-
	<b>13 Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>2,701</b>	<b>6,865</b>	<b>9,778</b>	<b>21,195</b>	<b>23,794</b>
14	Paid up equity share capital (Face value of Rs.5 each)	7,957	7,957	7,957	7,957	7,957
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year					259,141
16	Earnings per share (EPS)					
	(a) Basic and diluted EPS before extraordinary item for the period, for the year to date and for the previous year (not to be annualised)	1.70	4.31	6.14	13.32	14.95
	(b) Basic and diluted EPS after extraordinary item for the period, for the year to date and for the previous year (not to be annualised)	1.70	4.31	6.14	13.32	14.95
17	Public shareholding					
	Number of shares	36326362	36326362	36326362	36326362	36326362
	Percentage of shareholding	22.83%	22.83%	22.83%	22.83%	22.83%
18	Promoters shareholding and promoter group shareholding					
	(a) Pledged/Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered					
	Number of shares	122815920	122815920	122815920	122815920	122815920
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	77.17%	77.17%	77.17%	77.17%	77.17%

<b>Notes :</b>						
1	The above financial results were reviewed by the Audit Committee at their meeting held on February 08, 2011 and approved by the Board of Directors at their meeting held on February 09, 2011.					
2	The Statutory Auditors of the Company have carried out "Limited Review" of the above financial results.					
3	There was one pending complaint at the beginning of the quarter. During the quarter ended December 2010 the Company had received 18 complaints, 18 complaints were disposed off and one complain was outstanding at the end of the quarter. The Company has further forwarded 3 complaints received during the quarter to Core Healthcare Ltd. (CHL) / Official Liquidator which were related to the data of shareholders of CHL on account of non-availability of data with the Company.					
4	The petitions for the Scheme of Arrangement in the nature of demerger of Cement and Mining Division of Nirma Credit and Capital Private Ltd. and transfer to the Company and the Scheme of Amalgamation of Nirma Consumer Care Ltd. with the Company are pending with the Hon'ble High Court of Gujarat.					
5	The Company has taken over Demerged undertaking of Core Healthcare Ltd.(CHL), under the Composite Scheme of Compromise and Arrangement sanctioned by the High Court of Gujarat by order dated 1st March, 2007. The appointed date for this purpose was 1st December, 2004 and the effective date was 7th March, 2007. Three parties of CHL have filed an appeal against the said order before the Division Bench of Hon'ble High Court of Gujarat. The appeal is pending.					
6	The Company has applied for delisting of its equity shares from Bombay Stock Exchange Limited and National Stock Exchange of India Limited under SEBI (Delisting of Equity Shares) Regulations, 2009.					
7	Effective from April 01, 2008, consequent to the exercise of the option available as per the new paragraph 46 of the Accounting Standard 11, The Effects of Changes in foreign exchange rate notified by the Ministry of Corporate Affairs vide Notification dated March 31, 2009 on Companies (Accounting Standard) Amendment rules, 2009 [G.S.R.225(E) dated 31.03.2009] on exercise of option, the Company transferred Rs.13.79 crores to Foreign Currency Monetary Item Translation Difference Account. The Company has written back Rs.8.26 crores to Profit and Loss Account up to December 31, 2010 and Rs.5.53 crores is remaining to be written back.					
8	Figures of the previous year/quarter have been regrouped wherever necessary.					
						By order of the Board
						<b>For NIRMA LIMITED</b>
Place :	Ahmedabad					<b>HIREN K. PATEL</b>
Date :	09.02.2011					Managing Director

Unaudited Segment wise Revenue, Results and Capital Employed						
						Rs. In Lacs
Sr. No	Particulars	Quarter ended (Unaudited)		Cumulative up to (Unaudited)		Previous year ended (Audited)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
<b>1</b>	<b>Segment Revenue (Net sales/Income from each segment)</b>					
a	Soaps & Surfactants	66,057	64,041	193,688	196,277	261,282
b	Pharmaceuticals	8,574	4,131	24,779	16,117	22,509
c	Others	5,580	7,627	22,107	22,092	28,004
	<b>G. Total</b>	<b>80,211</b>	<b>75,799</b>	<b>240,574</b>	<b>234,486</b>	<b>311,795</b>
	Less : Inter segment revenue	-	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>80,211</b>	<b>75,799</b>	<b>240,574</b>	<b>234,486</b>	<b>311,795</b>
<b>2</b>	<b>Segment Results (Profit before Tax and Interest)</b>					
a	Soaps & Surfactants	4,793	12,802	19,848	38,789	46,730
b	Pharmaceuticals	(1,335)	(2,475)	(2,994)	(5,870)	(4,921)
c	Others	1,033	848	2,858	2,823	2,818
	<b>G. Total</b>	<b>4,491</b>	<b>11,175</b>	<b>19,712</b>	<b>35,742</b>	<b>44,627</b>
	Less : 1) Interest	798	840	2,371	2,470	3,030
	2) Other unallocable expenditure net of unallocable income.	692	3,381	4,666	7,786	13,081
	<b>Total Profit Before Tax</b>	<b>3,001</b>	<b>6,954</b>	<b>12,675</b>	<b>25,486</b>	<b>28,516</b>
<b>3</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
a	Soaps & Surfactants	215,925	214,701	215,925	214,701	226,235
b	Pharmaceuticals	51,426	47,750	51,426	47,750	51,248
c	Others	30,657	24,606	30,657	24,606	26,407
d	Unallocable	(12,683)	(5,757)	(12,683)	(5,757)	(28,344)
	<b>Total Capital Employed in Segments</b>	<b>285,325</b>	<b>281,300</b>	<b>285,325</b>	<b>281,300</b>	<b>275,546</b>
<b>Notes to Segment Information for the quarter ended 31st December 2010</b>						
1	As per Accounting Standard 17 on Segment Reporting (AS 17), the Company has reported "Segment Information", as described below :					
	a) The Soaps and Surfactants includes detergents, toilet soap and its ingredients.					
	b) The Pharma business.					
	c) Others includes Single super phosphate, Vaccume salt, Iodised salt and Castor oil etc.					
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