



Regd. Office : Nirma House, Ashram Road, Ahmedabad - 380 009

Unaudited Financial Results (Provisional) For The Quarter Ended 30th September, 2006

Segment wise Revenue, Results and Capital Employed

(Rs. in Crores)

Sr.	Particulars	Quarter ended		Cumulative upto		Previous year ended 31.03.2006 (Audited)	Particulars	Quarter ended 30.9.2006	Quarter ended 30.9.2005	Cumulative upto 30.09.2006	Cumulative upto 30.09.2005	Previous year ended 31.03.2006 (Audited)	
		30.09.2006	30.09.2005	30.09.2006	30.09.2005								
1	Gross sales	598.97	565.41	1212.60	1136.73	2244.11	1. Segment Revenue (net sale / income from each segment) a) Soaps & Surfactants b) Others Net Sales / Income From Operations 2. Segment Results (Profit (+) / loss (-) before tax and interest) a) Soaps & Surfactants b) Others Total Less: i) Interest ii) other unallocable expenditure net of unallocable income Total profit before tax 3. Capital employed (Segment assets – Segment liabilities) a) Soaps & Surfactants b) Others Total capital employed in segments Add: Unallocable assets less liabilities Total						
2	Less :- Excise Duty	74.80	79.67	162.86	162.85	325.31							
3	Net sales	524.17	485.74	1049.74	973.88	1918.80		511.91	468.55	1,011.76	938.56	1,837.40	
4	Other income	1.01	0.90	9.37	1.51	24.02							
5	Total expenditure												
	(a) (Increase)/Decrease in stock in trade	(44.13)	(9.58)	(57.42)	(26.12)	(6.98)							
	(b) Consumption of raw materials	259.61	236.62	506.39	484.14	906.16		12.26	17.19	37.98	35.32	81.40	
	(c) Staff cost	13.53	10.33	27.84	20.75	43.80		524.17	485.74	1,049.74	973.88	1,918.80	
	(d) Power & fuel	57.90	53.56	112.83	102.81	225.86							
	(e) Other expenses	138.32	52.22	250.69	110.20	280.27							
6	Interest	(1.68)	4.70	(7.10)	4.90	(6.73)		64.60	97.91	155.83	208.66	384.13	
7	Profit before depreciation & tax (3+4-5-6)	101.63	138.79	225.88	278.71	500.44		14.09	9.03	10.61	14.99	26.53	
8	Depreciation	38.56	39.47	77.47	78.93	156.42		78.69	106.94	166.44	223.65	410.66	
9	Profit before tax (7-8)	63.07	99.32	148.41	199.78	344.02		Less: i) Interest	(1.68)	4.70	(7.10)	4.90	(6.73)
10	Provision for taxation –(including deferred tax and fringe benefit tax)	18.39	0.12	29.00	23.28	102.64		ii) other unallocable expenditure net of unallocable income	17.30	2.92	25.13	18.97	73.37
11	Net profit (9-10)	44.68	99.20	119.41	176.50	241.38	Total profit before tax	63.07	99.32	148.41	199.78	344.02	
12	Paid up equity share capital (Face value of Rs.10/- each)	79.39	79.38	79.39	79.38	79.39	3. Capital employed (Segment assets – Segment liabilities)						
13	Reserves excluding revaluation reserves					1830.16	a) Soaps & Surfactants	2,289.52	2,219.28	2,289.52	2,219.28	2,243.98	
14	Basic and Diluted EPS (Rs.)	5.62	12.48	15.03	22.21	30.38	b) Others	138.70	89.62	138.70	89.62	94.78	
15	Aggregate of non promoters shareholding						Total capital employed in segments	2,428.22	2,308.90	2,428.22	2,308.90	2,338.76	
	Number of shares	17976724	17974524	17976724	17974524	17976724	Add: Unallocable assets less liabilities	(257.94)	(257.72)	(257.94)	(257.72)	(290.77)	
	Percentage of shareholding	22.64%	22.64%	22.64%	22.64%	22.64%	Total	2,170.28	2,051.18	2,170.28	2,051.18	2,047.99	

NOTES :

- The above unaudited financial results after reviewed by the Audit committee were taken on record by the Board of Directors at their meeting held on 28th October, 2006 subject to limited review by auditors.
- A Scheme of Arrangement and demerger, and transfer of the undertaking of Core Healthcare Limited into the Company with effect from 1st December, 2004 has been approved by the shareholders of the Company and petition is pending before the Hon'ble High Court of Gujarat for sanction. Upon sanction, Company will be entitled for set off unabsorbed carry forward loss and depreciation. The Company will give effect of the aforesaid Scheme of Arrangement including benefit of tax laws in its accounts upon the same becoming effective.
- The Company has spent an amount of Rs.9.90 crores towards maintenance, upkeep and other cost before taking production of plant at Sachana of Core Healthcare Limited. Company is operating the plant under lease agreement. Referred expenditure will be allocated with due accounting effect once the Company becomes Legal Owner of the said undertaking.
- At the beginning of the quarter there were no pending complaints of investors and during the quarter company had received 4 complaints, which were resolved and no complaint is pending at the end of quarter.
- Figures of the previous year have been regrouped/rearranged wherever necessary.

By order of the Board
For **NIRMA LIMITED**

Place : Ahmedabad
Date : 28.10.2006.

K. A. Patel
Executive Director