

## UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE, 2008

Rs. In Lacs

Sr. No	Particulars	Quarter ended (Unaudited)		Previous year ended (Unaudited)
		30.06.2008	30.06.2007	31.03.2008
1	Net Sales/Income from Operations	75,553.27	60,917.39	231,269.41
2	Other Income	327.90	220.55	3,036.51
<b>3</b>	<b>Total Income (1+ 2 )</b>	<b>75,881.17</b>	<b>61,137.94</b>	<b>234,305.92</b>
4	Expenditure			
a	(Increase)/decrease in stock in trade and work in progress	(4,261.51)	23.66	(2,471.44)
b	Consumption of raw materials	39,725.83	26,796.60	108,510.54
c	Purchase of traded goods	130.57	-	72.36
d	Employee Cost	2,242.95	1,701.45	8,203.01
e	Depreciation	5,941.38	5,127.41	21,263.40
f	<b>Other expenditure</b>	<b>25,368.15</b>	<b>21,583.99</b>	<b>82,424.15</b>
	i) Power & fuel	9,210.45	7,151.78	28,001.42
	ii) Others	16,157.70	14,432.21	54,422.73
g	<b>Total</b>	<b>69,147.37</b>	<b>55,233.11</b>	<b>218,002.02</b>
5	Interest	1,250.55	447.93	240.51
6	Exceptional Items (Net)	-	-	(7,089.00)
<b>7</b>	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (3)-(4+5+6)</b>	<b>5,483.25</b>	<b>5,456.90</b>	<b>23,152.39</b>
8	Tax expense	1,533.98	1,347.00	759.00
<b>9</b>	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)</b>	<b>3,949.27</b>	<b>4,109.90</b>	<b>22,393.39</b>
10	Extraordinary Items (net of tax expense)	-	-	-
<b>11</b>	<b>Net Profit (+) / Loss (-) for the period ( 9 -10)</b>	<b>3,949.27</b>	<b>4,109.90</b>	<b>22,393.39</b>
12	Paid-up equity share capital (Face value of the Share Rs.5 each)	7,957.11	7,957.11	7,957.11
13	Reserve excluding Revaluation Reserves			
14	Earnings Per Share (EPS)(Face value of the Share Rs.5 each)			
	a) Basic and dilluted EPS Before Extraordinary items	2.48	2.58	14.06
	b) Basic and dilluted EPS After Extraordinary items	2.48	2.58	14.06
15	Public Shareholding			
	Number of Shares	36326362	36326362	36326362
	Percentage of Shareholding	22.83%	22.83%	22.83%
<b>Notes :</b>				
1	The above financial results were reviewed by the Audit Committee at their meeting held on July 28, 2008 and approved by the Board of Directors at their meeting held on July 28, 2008.			
2	The Auditors of the Company have carried out "Limited Review" of the above financial results.			
3	Figures of the previous year have been regrouped wherever necessary.			
4	There were no pending complaints at the beginning of the quarter. During the quarter the Company had received 72 complaints out of that 11 complaints were relating to shareholders data of Core Health Care Ltd. (CHL) and the same forwarded to CHL on account of non availability of the data with the Company. Remaining 60 complaints were disposed off and 1 complaint was pending at the end of the quarter.			
5	The Company has taken over Demerged undertaking of Core Healthcare Ltd.(CHL) under the Compisite Scheme of Compromise and Arrangement sanctioned by the High Court of Gujarat by its order dated 1st March, 2007. Two of the secured creditors of CHL have filed an appeal against the said order before the Division Bench of Hon'ble High Court of Gujarat. The appeal is pending.			
6	During the quarter the Company has made further investment of USD 115 million in Karnavati Holding Inc. (KHI) Wholly Owned Subsidiary in USA.			
Place :	Ahmedabad	By order of the Board		
Date :	28.07.2008	For NIRMA LIMITED		
		HIREN K. PATEL		
		Managing Director		
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## Unaudited Segment wise Revenue, Results and Capital Employed

				Rs. In Lacs
Sr. No	Particulars	Quarter ended (Unaudited)		Previous year ended (Unaudited)
		30.06.2008	30.06.2007	31.03.2008
<b>1</b>	<b>Segment Revenue (Net sales/Income from each segment)</b>			
a	Soaps & Surfactants	64,427.52	53,915.44	210,781.51
b	Pharmaceuticals	3,636.39	3,642.38	10,776.36
c	Others	7,489.36	3,359.57	9,711.54
	<b>G. Total</b>	<b>75,553.27</b>	<b>60,917.39</b>	<b>231,269.41</b>
	Less : Inter segment revenue	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>75,553.27</b>	<b>60,917.39</b>	<b>231,269.41</b>
<b>2</b>	<b>Segment Results (Profit before Tax and Interest)</b>			
a	Soaps & Surfactants	10,283.40	7,260.88	26,575.42
b	Pharmaceuticals	(2,053.78)	(1,166.76)	2,197.08
c	Others	1,071.15	1,241.16	1,789.79
	<b>G. Total</b>	<b>9,300.77</b>	<b>7,335.28</b>	<b>30,562.29</b>
	Less : 1) Interest	1,250.55	447.93	240.51
	2) Other unallocable expenditure net of unallocable income.	2,566.97	1,430.45	7,169.39
	<b>Total Profit Before Tax</b>	<b>5,483.25</b>	<b>5,456.90</b>	<b>23,152.39</b>
<b>3</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>			
a	Soaps & Surfactants	242,743.01	231,326.20	253,421.10
b	Pharmaceuticals	57,279.27	33,463.38	36,809.12
c	Others	10,027.16	7,087.54	7,534.56
d	Unallocable	(42,489.45)	(24,808.82)	(32,393.42)
	<b>Total Capital Employed in Segments</b>	<b>267,559.99</b>	<b>247,068.30</b>	<b>265,371.36</b>

## Notes to Segment Information for the year ended 30th June 2008

1 As per Accounting Standard 17 on Segment Reporting (AS 17), the Company has reported "Segment Information", as described below :

- a) The Soaps and Surfactants includes detergents, toilet soap and its ingredients.
- b) The Pharma business.
- c) Others includes single super phosphate, vaccume salt, iodised salt and castor oil etc.