

**NIRMA LTD**

Regd Office : Nirma House , Ashram Road Ahmedabad- 380 009

**UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE, 2009**

Rs. In Lac				
Sr. No	Particulars	Quarter ended (Unaudited)		Previous year ended (Audited)
		30.06.2009	30.06.2008	31.03.2009
1	(a) Net Sales/Income from Operations	84,022	75,553	303,017
	(b) Other Operating Income	-	26	9
2	Expenditure			
	(a) (Increase)/decrease in stock in trade and work in progress	1,087	(4,261)	(3,108)
	(b) Consumption of raw materials	34,869	39,726	139,889
	(c) Purchase of traded goods	698	130	2,270
	(d) Employee cost	2,664	2,243	9,900
	(e) Depreciation	6,572	5,941	24,438
	(f) Other expenditure	29,382	25,368	104,946
	i) Power & fuel	8,956	9,210	40,106
	ii) Others	20,426	16,158	64,840
	(g) <b>Total</b>	<b>75,272</b>	<b>69,147</b>	<b>278,335</b>
3	<b>Profit from operations before other income, interest and exceptional items (1-2)</b>	<b>8,750</b>	<b>6,432</b>	<b>24,691</b>
4	Other Income	994	302	869
5	<b>Profit before interest and exceptional items (3+4)</b>	<b>9,744</b>	<b>6,734</b>	<b>25,560</b>
6	Interest	527	1,251	4,741
7	<b>Profit after interest but before exceptional items (5-6)</b>	<b>9,217</b>	<b>5,483</b>	<b>20,819</b>
8	Exceptional item : (Refer Note No.6) Notional exchange(Loss)/gain on revaluation (P.Y. Notional exchange (Loss)/gain on revaluation and Asset impairment)	(338)	-	(8,986)
9	<b>Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>8,879</b>	<b>5,483</b>	<b>11,833</b>
10	Tax expenses	2,478	1,534	2,490
11	<b>Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)</b>	<b>6,401</b>	<b>3,949</b>	<b>9,343</b>
12	Extraordinary item (Net of tax expenses rupees)	-	-	-
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>6,401</b>	<b>3,949</b>	<b>9,343</b>
14	Paid up equity share capital (Face value of Rs.5 each)	7,957	7,957	7,957
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year			249,141
16	<b>Earnings per share (EPS)</b>			
	(a) Basic and diluted EPS before extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	4.02	2.48	5.86
	(b) Basic and diluted EPS after extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	4.02	2.48	5.86
17	<b>Public shareholding</b>			
	Number of shares	36326362	36326362	36326362
	Percentage of shareholding	22.83%	22.83%	22.83%
18	<b>Promoters shareholding and promoter group shareholding</b>			
	(a) Pledged/Encumbered			
	Number of shares	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.
	Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.
	(b) Non-encumbered			
	Number of shares	122815920	122815920	122815920
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	77.17%	77.17%	77.17%

**Notes :**

- 1 The above financial results were reviewed by the Audit Committee at their meeting held on July 28, 2009 and approved by the Board of Directors at their meeting held on July 29, 2009.
- 2 Figures of the previous year/quarter have been regrouped wherever necessary.
- 3 The Auditors of the Company have carried out "Limited Review" of the above financial results.
- 4 There were no pending complaints at the beginning of the quarter. During the quarter ended June 2009 the Company had received 10 complaints, which were disposed off, and no complaint was outstanding at the end of quarter. The Company has further forwarded 4 complaints received during the quarter to Core Healthcare Ltd. (CHL) which were related to the data of shareholders of CHL on account of its non-availability with the Company.
- 5 The Company has taken over Demerged undertaking of Core Healthcare Ltd.(CHL) under the Composite Scheme of Compromise and Arrangement sanctioned by the High Court of Gujarat by order dated 1st March, 2007. The appointed date for this purpose was 1st December, 2004 and the effective date is 7th March, 2007. Three parties of CHL have filed an appeal against the said order before the Division Bench of Hon'ble High Court of Gujarat. The appeal is pending.
- 6 Effective from April 01, 2008, consequent to the exercise of the option available as per the new paragraph 46 of the Accounting Standard 11 The Effects of Changes in foreign exchange rate notified by the ministry of corporate affairs vide notification dated March 31, 2009 on Companies (Accounting Standard) amendment rules, 2009 [G.S.R.225(E) dated 31.03.2009] on exercise of option, the Company transferred Rs.27.06 crores to Foreign Currency Monetary Item Translation Difference Account. The Company has written off Rs.3.38 crore to Profit and Loss Account and Rs.23.68 crore remains to be amortised.

By order of the Board  
**For NIRMA LIMITED**

Place : Ahmedabad  
Date : 29.07.2009

**HIREN K. PATEL**  
Managing Director

Unaudited Segment wise Revenue, Results and Capital Employed				
Rs. In Lac				
Sr. No	Particulars	Quarter ended (Unaudited)		Previous year ended (Audited)
		30.06.2009	30.06.2008	31.03.2009
1	<b>Segment Revenue (Net sales/Income from each segment)</b>			
a	Soaps & Surfactants	72,038	64,428	263,680
b	Pharmaceuticals	5,785	3,636	15,636
c	Others	6,199	7,489	23,701
	<b>G. Total</b>	<b>84,022</b>	<b>75,553</b>	<b>303,017</b>
	Less : Inter segment revenue	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>84,022</b>	<b>75,553</b>	<b>303,017</b>
2	<b>Segment Results (Profit before Tax and Interest)</b>			
a	Soaps & Surfactants	12,744	10,284	37,320
b	Pharmaceuticals	(2,043)	(2,054)	(8,675)
c	Others	985	1,071	4,396
	<b>G. Total</b>	<b>11,686</b>	<b>9,301</b>	<b>33,041</b>
	Less : 1) Interest	527	1,251	4,741
	2) Other unallocable expenditure net of unallocable income.	2,280	2,567	16,467
	<b>Total Profit Before Tax</b>	<b>8,879</b>	<b>5,483</b>	<b>11,833</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>			
a	Soaps & Surfactants	232,934	242,743	225,745
b	Pharmaceuticals	25,734	57,279	13,189
c	Others	23,269	10,027	20,033
d	Unallocable	(15,431)	(42,489)	1,137
	<b>Total Capital Employed in Segments</b>	<b>266,506</b>	<b>267,560</b>	<b>260,104</b>

#### Notes to Segment Information for the quarter ended 30th June 2009

1 As per Accounting Standard 17 on Segment Reporting (AS 17), the Company has reported "Segment Information", as described below :

- a) The Soaps and Surfactants includes detergents, toilet soap and its ingredients.
- b) The Pharma business.
- c) Others includes single super phosphate, vaccume salt, iodised salt and castor oil etc.