

NIRMA LTD

Regd Office : Nirma House, Ashram Road, Ahmedabad - 380 009

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE, 2010

Sr. No	Particulars	Quarter ended (Unaudited)		Rs. In Lacs
		30.06.2010	30.06.2009	Previous year ended 31.03.2010 (Audited)
		1	(a) Net Sales/Income from Operations	82,120
	(b) Other Operating Income	-	-	-
2	Expenditure			
	(a) (Increase)/decrease in stock in trade and work in progress	1,033	1,087	(680)
	(b) Consumption of raw materials	35,633	34,869	125,402
	(c) Purchase of traded goods	323	698	3,687
	(d) Employee cost	2,998	2,664	11,345
	(e) Depreciation	7,007	6,572	28,756
	(f) Other expenditure	29,549	29,382	113,499
	i) Power & fuel	10,942	8,956	39,483
	ii) Others	18,607	20,426	74,016
	(g) Total	76,543	75,272	282,009
3	Profit from operations before other income, interest and exceptional items (1-2)	5,577	8,750	29,786
4	Other Income	226	994	1,917
5	Profit before interest and exceptional items (3+4)	5,803	9,744	31,703
6	Interest	786	527	3,172
7	Profit after interest but before exceptional items (5-6)	5,017	9,217	28,531
8	Exceptional item : (Refer Note No.6)	(145)	(338)	(15)
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	4,872	8,879	28,516
10	Tax expenses	150	2,478	4,722
11	Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)	4,722	6,401	23,794
12	Extraordinary item (Net of tax expenses rupees)	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	4,722	6,401	23,794
14	Paid up equity share capital (Face value of Rs.5 each)	7,957	7,957	7,957
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year			259,141
16	Earnings per share (EPS)			
	(a) Basic and diluted EPS before extraordinary item for the period, for the year to date and for the previous year (not to be annualised)	2.97	4.02	14.95
	(b) Basic and diluted EPS after extraordinary item for the period, for the year to date and for the previous year (not to be annualised)	2.97	4.02	14.95
17	Public shareholding			
	Number of shares	36326362	36326362	36326362
	Percentage of shareholding	22.83%	22.83%	22.83%
18	Promoters shareholding and promoter group shareholding			
	(a) Pledged/Encumbered			
	Number of shares	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.
	Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.
	(b) Non-encumbered			
	Number of shares	122815920	122815920	122815920
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	77.17%	77.17%	77.17%

Notes :

- 1 The above financial results were reviewed by the Audit Committee at their meeting held on July 31, 2010 and approved by the Board of Directors at their meeting held on July 31, 2010.
- 2 Figures of the previous year/quarter have been regrouped wherever necessary.
- 3 The Statutory Auditor of the Company has carried out "Limited Review" of the above financial results.
- 4 There were no pending complaints at the beginning of the quarter. During the quarter ended June 2010 the Company had received 8 complaints, which were disposed off, and no complaint was outstanding at the end of quarter. The Company has further forwarded 3 complaints received during the quarter to Core Healthcare Ltd. (CHL) / Official Liquidator which were related to the data of shareholders of CHL on account of non-availability of data with the Company.
- 5 The Company has taken over Demerged undertaking of Core Healthcare Ltd.(CHL), under the Composite Scheme of Compromise and Arrangement sanctioned by the High Court of Gujarat by order dated 1st March, 2007. The appointed date for this purpose was 1st December, 2004 and the effective date was 7th March, 2007. Three parties of CHL have filed an appeal against the said order before the Division Bench of Hon'ble High Court of Gujarat. The appeal is pending.
- 6 Effective from April 01, 2008, consequent to the exercise of the option available as per the new paragraph 46 of the Accounting Standard 11, the effects of changes in foreign exchange rate notified by the Ministry of Corporate Affairs vide Notification dated March 31, 2009 on Companies (Accounting Standard) Amendment rules, 2009 [G.S.R.225(E) dated 31.03.2009] on exercise of option, the Company transferred Rs.580 lacs to Foreign Currency Monetary Item Translation Difference Account. The Company has written off Rs.145 lacs to Profit and Loss Account up to June 30, 2010 and Rs.435 lacs is remaining to be amortised.

Place : Ahmedabad
Date : 31.07.2010

By order of the Board
For NIRMA LIMITED

HIREN K. PATEL
Managing Director

Unaudited Segment wise Revenue, Results and Capital Employed

Rs. In Lacs

Sr. No	Particulars	Quarter ended (Unaudited)		Previous year ended (Audited)
		30.06.2010	30.06.2009	31.03.2010
1	Segment Revenue (Net sales/Income from each segment)			
a	Soaps & Surfactants	65,552	72,038	261,282
b	Pharmaceuticals	7,681	5,785	22,509
c	Others	8,887	6,199	28,004
	G. Total	82,120	84,022	311,795
	Less : Inter segment revenue	-	-	-
	Net Sales / Income from Operations	82,120	84,022	311,795
2	Segment Results (Profit before Tax and Interest)			
a	Soaps & Surfactants	7,971	12,744	46,730
b	Pharmaceuticals	(1,027)	(2,043)	(4,921)
c	Others	1,187	985	2,818
	G. Total	8,131	11,686	44,627
	Less : 1) Interest	786	527	3,030
	2) Other unallocable expenditure net of unallocable income.	2,473	2,280	13,081
	Total Profit Before Tax	4,872	8,879	28,516
3	Capital Employed (Segment Assets - Segment Liabilities)			
a	Soaps & Surfactants	237,769	213,701	226,235
b	Pharmaceuticals	50,310	44,967	51,248
c	Others	28,890	23,269	26,407
d	Unallocable	(36,700)	(15,431)	(28,344)
	Total Capital Employed in Segments	280,269	266,506	275,546

Notes to Segment Information for the quarter ended 30th June 2010

1 As per Accounting Standard 17 on Segment Reporting (AS 17), the Company has reported "Segment Information", as described below :

- a) The Soaps and Surfactants includes detergents, toilet soap and its ingredients.
- b) The Pharma business.
- c) Others includes single super phosphate, vaccume salt, iodised salt and castor oil etc.